

PRICE, \$24 PER ANNUM

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## Insurances.

CAPITAL (Fully Paid-up).....	Tls. 420,000
PERMANENT RESERVE.....	Tls. 230,000
SPECIAL RESERVE FUND.....	Tls. 263,268
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TOTAL CAPITAL and AC- CUMULATIONS, 8.1.1 April, 1880.....	Tls. 913,268

*Directors.*  
F. B. FORBES, Esq., *Chairman.*  
W. M. BORD, Esq.,      Wm. MEYERINK, Esq.,  
J. H. PHINCPOVE,      F. D. HITCH, Esq.,  
Esq.

**HEAD OFFICE—SHANGHAI.**  
*Messrs RUSSELL & Co., Secretaries.*

**LONDON BRANCH:**  
*Messrs BARING BROTHERS & Co.,*  
*Bankers.*

**RICHARD BLACKWELL, Esq., Agent,**  
8, St. Michael's Alley, Cornhill, E.C.

**POLICIES granted on Marine Risks to all**  
**parts of the World:**  
Subject to a charge of 1 1/2 % for Interest  
on Shareholders' Capital, all the PROFITS  
of the UNDERWRITING BUSINESS are an-  
nually distributed among all Contributors  
of Business in proportion to the Premiums  
paid by them.

**RUSSELL & Co.,**  
*Agents.*

**SCOTTISH IMPERIAL INSURANCE COMPANY.**  
FIRE AND LIFE.  
INSURANCES against FIRE granted at Current Rates. Considerable Reduction in Premiums for LIFE-Insurance in China.  
**MEYER & Co., Agents.**  
Hongkong, June 3, 1879. 2/nd

**SWISS LLOYD**  
**TRANSPORT INSURANCE COMPANY**  
OF WINTERTHUR.  
INSURANCES granted on MARINE RISKS to all parts of the WORLD.  
**MEYER & Co., Agents.**  
Hongkong, June 3, 1879. 3/rd

**ROYAL INSURANCE COMPANY.**  
THE Undersigned, Agents for the above Company, are prepared to grant Insurances at current rates.  
**MELOERS & Co.,**  
Agents, Royal Insurance Company  
Hongkong, October 27, 1874.

**COMPANY, LIMITED.**

**HEAD OFFICE—HONGKONG.**

**AGENCIES at all the Treaty Ports in China and Japan, and at Singapore, Saigon and Penang.**

**Risks accepted, and Policies of Insurance granted at the rate of Premium current on the above mentioned Ports.**

**NO CHARGE FOR POLICY FEE.**

**JAS. B. COUGHTRINE**  
*Secretary.*

Hongkong, November 1, 1871.

**NORTH BRITISH & MERCANTILE**  
**INSURANCE COMPANY.**

**Incorporated by Royal Charter and  
Special Acts of Parliament.**

**ESTABLISHED 1808.**

**CAPITAL £2,000,000.**

**THE Undersigned, Agents at Hongkong for the above Company, are prepared to grant Favourable terms of credit of £10,000 on any Building on Merchandise (in the same, at usual rate, subject to a discount of 10 per cent.**

**GILMAN & CO.**  
Agents.

Hongkong, July 5, 1878.

**MANCHESTER FIRE ASSURANCE**  
**COMPANY OF**  
**MANCHESTER AND LONDON**  
**ESTABLISHED 1824.**

Capital of the Company £1,000,000  
of which is paid up 100,000  
Reserve and undistributed 120,000  
Annual Income 400,000

**THE Underwritten have company**  
**Agents for the above Company**  
**Hongkong, Canton, Foochow, Shanghai,**  
**and Hankow, and are prepared to**  
**insure at current rates.**

Lancaster Insurance  
 Company  
 (Fire and Life)  
 Capital—Two Millions Dollars  
 The undersigned are prepared to  
 insure against the risk of  
 fire on goods, stores, houses,  
 boats, and vessels, and on  
 vessels in harbor, at the usual  
 and ordinary  
 rates.  
 Proposals for Life Assurance will  
 be received.

For Rates of Premiums, Terms,  
conditions or any other information,  
Apply to  
**ARNHOLD, KARRING & YONG**  
Agents, Hongkong & Yokohama  
Hongkong, January 4, 1907.



some 58,000 packages ha

ward, the principal buyers being the agents of Continental Houses. The *Glencoe* is circulated to land at £6 10s, which is the rate demanded by the *Lowdown Castle*; it is thought, however,

have to modify their views with respect to rates. The first-named vessel commenced to take in tea to-day, and will probably get away on Thursday morning, the *Albatross* and *London* will follow close on her heels.

The tea steamers now in port are the *Petersburg*, *Glencoe*, *London Castle*, *Achilles*, *Malabar*, *Glenarney*, *Breconshire*, *Gulley of Lorne*, and *Moskova*. The *Petersburg* is (or was a few hours ago) hard and fast near Messrs

which it was intended to berth her on her arrival. With a rising river it may be possible to get her abreast of the mill; but whether she will be able to get out into the stream again after taking

blematical. Her commander expects to make the run from Harkow to Odessa in 34 or 35 days. The *Moshona* belongs to the same owners as the *Pelora-burg*, but is by no means her equal in

The *Mercury* publishes the following letter about the new Tea Season, over the signature of "Merchant":—"Would you oblige me with a little space to call attention to the deep game the Teamen have played upon Bostonians this year?"

In the first place, the report was circulated that there were far fewer hongs in the country, but we now learn the hongs are very much larger so that supply is not likely to be diminished. The effect of these fewer hongs will be

increased strength on the part of native holders here, while they will have to be *plucked up* at home to meet that again impoverished market and consequently reduced competition. I think it must have been a general surprise the prices

...have been paid at both Hankow and Hankow, the result of the native diplomacy in getting buyers up unnecessarily early, and test them by forced inactivity. I have not heard whether any action is going to be taken

The *Courier* gives the Amount of the Lottery drawn. The subscriptions amounted to \$1210, the prices for which

equal to \$2085—less 6 per cent, \$1982.25, total \$1981.75. Divided thus:  
First steamer, 75 per cent, \$1471.31;  
second steamer, 15 per cent, \$294.27;  
and third steamer, 10 per cent, \$198.17.

**LOCAL AND GENERAL.**  
The next ENGLISH MAIL may be expected here on or about the 27th instant, Thursday next, by the P. & O. steamer Gibraltar. London dates to the 23rd ult. are brought on board at present.

The next AMERICAN MAIL may be expected to arrive here on or about the 2nd June by the P. M. S. S. *City of Peking*, which left San Francisco on the 4th inst.

We hold over a budget of Shanghai news

Faw S. S. Jeddah, Captain Clarke, has met with a slight accident which has thrown her out of her usual run for a short time.

and when about 60 miles on her voyage her boiler burst, but details are not yet to hand, and it is not known whether any

passengers or crew. The ship made slow progress under canvas to Amoy where she arrived on the 19th, and it is believed she will not be ready to resume her run

A fresh water bathing pond constructed by the Military authorities in the Gymnasium grounds, to the southward of the Duran Barracks, has been

late dollars. The bath, it will be remembered, was so constructed as to give depths of about four feet at its upper end and about eight and a half feet at the lower end. The floor was composed of cement

concrete, and it now appears to have been laid, at the upper end, in a thickness of seven inches, while at the lower end, where the greatest volume of water had to be carried, in a thickness of only three inches.

rather the result of the thin, flowing hair held where the thicker should have been, is that the hair leaked in all directions, especially towards the lower end, and although

two months past it has not yet been in for  
we and is not likely to be so for some time  
come. The flooring of the lower portion  
is now being taken up, and in we have to

of demand and half of revenue. The heavy  
difficulties present the solution of these  
can all, without exception, be over-  
come, even to the extent of building  
the most magnificent and best of the

1. The first step is to identify the problem. In this case, the problem is that the system is not working properly.

1. The first step in the process is to identify the problem or issue that needs to be addressed. This involves gathering information and understanding the context of the problem.

the Spanish, and that with the  
and highest level in the American  
and the world, and the American  
Men taken with the same level of

the wind there was steady. Notwithstanding this, however, the shooting at the

[illegible]







